						March-06				December-05				September-05				Current	Prior Year	3 Years	5 Years
	June-06				FYTD													FY05	Ended	Ended	
	Market Value	Alloca Actual		Quarter Net ROR	Month	Market Value	Alloca Actual		Quarter Net ROR	Market Value	Actual		Quarter Net ROR	Market Value	Alloca Actual		Quarter Net ROR	Net	Net	6/30/2006 Net	6/30/2006 Net
LARGE CAP DOMESTIC EQUITY Structured Growth	Warket value	Actual	FUILCY	Net KOK	Net KOK	iviai ket value	Actual	Folicy	Net KOK	iviai ket value	Actual	Fullcy	Net KOK	iviai ket value	Actual	FUILLY	Netron	INEL	INEL	INCL	INCL
Los Angeles Capital	246.617	2.7%	2.8%	-2.57%	0.29%	270.459	2.8%	2.8%	4.95%	272.578	2 9%	2.8%	3.06%	273.148	2.9%	2.8%	5.45%	11.12%	7.56%	N/A	N/A
Total Structured Growth	246,617	2.7%	2.8%		0.29%	270,459	2.8%	2.8%	4.95%	272,578	2.9%	2.8%	3.06%	273,148	2.9%	2.8%		11.12%	7.56%	12.01%	-0.32%
Russell 1000 Growth	,			-3.90%	-0.39%	,			3.09%	,			2.98%	,			4.01%	6.12%	1.68%	8.35%	-0.76%
Structured Value																					
LSV	263,165	2.8%	2.8%	1.25%	1.12%	280,035	2.9%	2.8%	6.54%	264,038	2.8%	2.8%	1.52%	275,033	2.9%	2.8%	5.06%	15.05%	18.35%	21.14%	12.22%
Russell 1000 Value				0.59%	0.64%				5.93%				1.27%				3.88%	12.10%	14.06%	15.70%	6.89%
Russell 1000 Enhanced Index																					
LA Capital	481,893	5.2%	5.6%	-2.36%	0.55%	501,896	5.3%	5.6%	4.96%	541,471	5.7%	5.6%	2.29%	545,543	5.8%	5.6%	6.45%	11.58%	7.93%	N/A	N/A
Russell 1000				-1.66%	0.13%				4.49%				2.12%				3.95%	9.08%	7.92%	N/A	N/A
S&P 500 Enhanced Index																					
Westridge	566,864	6.1%	5.6%		0.15%	584,606	6.1%	5.6%	4.26%	563,234	5.9%	5.6%	2.10%	528,205	5.6%	5.6%		8.77%	6.58%	N/A	N/A
S&P 500				-1.44%	0.14%				4.21%				2.09%				3.60%	8.63%	6.32%	N/A	N/A
Index	475.044			0.500/	4.000/	470.000			4.400/	470.005			0.070/	174.989			0.500/	9.51%	0.070/	44 470/	0.000/
State Street Total Index	175,311 175,311	1.9%	1.9%	-0.58% -0.58%	1.06% 1.06%	179,280 179,280	1.9%	1.9%	4.19% 4.19%	172,835 172,835	1.8%	1.9%	2.07% 2.07%	174,989 174,989	1.8%	1.9%	3.58% 3.58%	9.51%	6.27% 6.27%	11.47% 11.47%	2.62% 2.62%
S&P 500	173,311	1.370	1.370	-1.44%	0.14%	173,200	1.370	1.570	4.21%	172,033	1.076	1.370	2.09%	174,303	1.070	1.370	3.60%	8.63%	6.32%	11.22%	2.49%
TOTAL LARGE CAP DOMESTIC EQUITY	4 722 940	10 60/	10 00/	4 200/	0.51%	1 016 275	10 10/	10 00/	4.88%	1 011 155	10.09/	10 00/	2 200/	1 706 010	10.09/	10 00/		10.05%	0.000/	42 620/	3.95%
S&P 500	1,733,849	18.0%	18.8%	-1.39% -1.44%	0.51%	1,816,275	19.1%	18.8%	4.88% 4.21%	1,814,155	19.0%	18.8%	2.20% 2.09%	1,796,919	19.0%	18.8%	4.97% 3.60%	10.95% 8.63%	8.89% 6.32%	13.63% 11.22%	2.49%
SMALL CAP DOMESTIC EQUITY																					
Manager-of-Managers	F== = :=	0.001	0.001	F 0 401	0.4504	000 455	0 =0/	0.00/	40.0461	007.45	0.407	0.004	0.000	F00 155	0.00/	0.001	F 4001	40 5000	0.0001	40.000	7.0401
SEI Russell 2000 + 200bp	577,546	6.2%	6.3%	-5.84% -4.54%	-0.45% 0.81%	622,120	6.5%	6.3%	13.24% 14.49%	607,467	6.4%	6.3%	0.98% 1.64%	596,180	6.3%	6.3%	5.49% 5.21%	13.58% 16.86%	9.32% 11.64%	18.20% 21.06%	7.84% 10.38%
,																					
TOTAL SMALL CAP DOMESTIC EQUITY Russell 2000	577,546	6.2%	6.3%	-5.84% -5.02%	-0.45% 0.64%	622,120	6.5%	6.3%	13.24% 13.94%	607,467	6.4%	6.3%	0.98% 1.13%	596,180	6.3%	6.3%	5.49% 4.69%	13.58% 14.58%	9.32% 9.45%	18.20% 18.70%	7.86% 8.50%
INTERNATIONAL EQUITY																					
Large Cap - Active																					
Capital Guardian LSV	369,223 356.154	4.0% 3.8%	4.0% 4.0%		0.26% -3.14%	387,181 402,159	4.1% 4.2%	4.0% 4.0%	7.20% 11.23%	431,281 382,978	4.5% 4.0%	4.0% 4.0%	9.66% 4.34%	398,856 401.827	4.2% 4.2%	4.0% 4.0%		28.07% 27.09%	10.32% N/A	20.99% N/A	6.90% N/A
Total Large Cap - Active	725,377	7.8%	4.0% 8.0%		-3.14% -1.48%	789,340	4.2% 8.3%	4.0% 8.0%	9.20%	382,978 814,259	4.0% 8.5%	4.0% 8.0%	4.34% 6.99%	800.682	4.2% 8.5%	4.0% 8.0%		27.09% 27.66%	13.23%	21.92%	12.63%
MSCI EAFE - 50% Hedged	120,011	1.070	0.070	-1.29%	0.67%	700,040	0.070	0.070	9.20%	014,200	0.070	0.070	5.84%	000,002	0.070	0.070	11.07%	26.72%	14.41%	22.56%	6.89%
ŭ																					
Small Cap - Value																					
Lazard Citigraum Broad Market Index + \$28N	89,382	1.0%	1.0%		-0.81%	103,673	1.1%	1.0%	10.94%	95,631	1.0%	1.0%	3.01%	96,040	1.0%	1.0%	9.94%	23.65%	18.18%	28.06%	N/A
Citigroup Broad Market Index < \$2BN				-3.13%	-2.20%				9.34%				8.94%				12.05%	29.28%	21.33%	32.40%	N/A
Small Cap - Growth	89.600	1.0%	1.0%	-1.88%	-2.15%	100.219	1.1%	1.0%	13.70%	98.740	1.0%	1.0%	4.92%	97.173	1.0%	1.0%	10.41%	29.24%	24.11%	32.39%	N/A
Vanguard Citigroup Broad Market Index < \$2BN	89,600	1.0%	1.0%	-3.13%	-2.13%	100,219	1.170	1.0%	9.34%	96,740	1.0%	1.0%	8.94%	97,173	1.0%	1.0%	12.05%	29.24%	21.33%	32.40%	N/A N/A
TOTAL INTERNATIONAL EQUITY	904,359	9.7%	10.0%	-2.18%	-1.57%	993,232	10.4%	10.0%	9.83%	1,008,630	10.6%	10.0%	6.40%	993,895	10.5%	10.0%		27.35%	15.34%	23.83%	8.67%
MSCI EAFE - 50% Hedged	304,003	3.770	10.070	-1.29%	0.67%	330,232	10.470	10.070	9.20%	1,000,000	10.070	10.070	5.84%	330,030	10.070	10.070	11.07%	26.72%	14.41%	22.56%	6.89%
DOMESTIC FIXED INCOME																					
Core Bond	4 004 000	47 40/	40.70/	0.040/	0.000/	4 040 050	47.00/	40.70/	0.440/	4 000 040	47.00/	40.70/	0.000/	4 500 050	40.00/	40.70/	0.440/	0.000/	7 4 40/	7.000/	0.500/
Western Asset Lehman Aggregate	1,621,909	17.4%	16.7%	-0.34% -0.08%	0.23% 0.21%	1,619,850	17.0%	16.7%	-0.44% -0.65%	1,622,618	17.0%	16.7%	0.28% 0.59%	1,599,252	16.9%	16.7%	-0.41% -0.67%	-0.90% -0.81%	7.14% 6.80%	7.36% 2.05%	8.59% 4.97%
				-0.00%	0.21/0				-0.00%				0.5970				-0.07 /6	-0.0176	0.00%	2.00%	4.31 /0
Index Bank of ND	1,463,257	15.7%	16.7%	-0.03%	0.24%	1,449,958	15.2%	16.7%	-0.95%	1,459,891	15.3%	16.7%	0.56%	1,478,661	15.6%	16.7%	-0.72%	-1.14%	4.59%	1.14%	4.90%
Lehman Gov/Credit (1)	1,403,237	13.7 /0	10.7 /6	-0.14%	0.23%	1,445,536	13.2 /0	10.7 /6	-1.01%	1,435,651	13.3 /0	10.7 /6	0.60%	1,470,001	13.0 /6	10.7 /6	-0.72%	-1.52%	4.80%	1.04%	4.78%
* *				0.1470	0.2070				1.0170				0.0070				0.5070	1.02 /0	4.0070	1.0-170	4.7070
BBB Average Quality Wells Capital (formerly Strong)	1,619,220	17.4%	16.7%	-0.63%	0.10%	1,614,426	17.0%	16.7%	-1.02%	1,619,241	17.0%	16.7%	0.58%	1,581,093	16.7%	16.7%	-1.05%	-2.11%	9.14%	2.63%	N/A
Lehman US Credit BAA	1,019,220	17.4/0	10.7 /6	-0.60%	0.16%	1,014,420	17.070	10.7 /6	-1.20%	1,013,241	17.076	10.7 /6	0.39%	1,361,093	10.7 /6	10.7 /6	-0.97%	-2.11%	8.60%	2.63%	N/A
																	/-				
TOTAL DOMESTIC FIXED INCOME	4,704,386	50.6%	50.0%		0.20%	4,684,234	49.2%	50.0%	-0.79%	4,701,751	49.3%	50.0%	0.46%	4,659,005	49.2%	50.0%		-1.39%	6.14%	6.59%	7.79%
Lehman Aggregate (2)				-0.08%	0.21%				-0.65%				0.59%				-0.67%	-0.81%	7.26%	1.84%	5.28%
CARL FOLIVALENTS	1																				
CASH EQUIVALENTS Bank of ND	1.376.865	14.8%	15.0%	1.26%	0.42%	1.405.800	14.8%	15.0%	1.17%	1.402.625	14.7%	15.0%	1.07%	1.419.887	15.0%	15.0%	0.93%	4.50%	2.46%	2.71%	2.42%
90 Day T-Bill	1,370,005	17.0/0	10.070	1.16%	0.38%	1,703,600	17.0/0	13.070	1.03%	1,702,025	17.1 /0	13.070	0.92%	1,713,007	10.070	10.0/0	0.83%	4.00%	2.46%	2.71%	2.25%
TOTAL PETROLEUM TANK RELEASE FUN	9,297,005	100.0%	100.0%		0.09%	9,521,660	100.0%	100.0%	2.49%	9,534,627	100.0%	100.0%	1.45%	9,465,887	100.0%	100.0%	2.24%	5.58%	6.51%	7.48%	5.32%
POLICY TARGET BENCHMARK	L			-0.56%	0.30%				2.37%				1.50%				1.85%	5.23%	6.48%	6.80%	5.11%

NOTE: Monthly returns and market values are preliminary and subject to change.

⁽¹⁾ From April 1, 2004, through June 30, 2005, the benchmark was the LB Intermediate Govt/Credit index. (2) Prior to July 1, 2005, the benchmark was LB Govt/Credit Index.